

Eversole family fonds
MG 32, I, 2-16

[The Deanery, Lincoln]

August 21. [1911]

Dear Mr. Eversole.

Your letter of July 19 has just found me come home.

I have been thinking how *and* when we can estimate the 20% of clear profit I promised you.

I think the only possible way is to estimate it off deposit money.

Increased breaking *and* increased stock must sooner or later [p. 2] mean money -- *and* off this will come *your* 20%. I do not feel quite sure at what date it will be fair to both of us to calculate it.

It is obvious that it will pay neither of us to try *and* needlessly diminish the stock *etcetera* – I *should* think that it might be counted between autumn threshing *and* spring sales.

Whatever is not wanted or likely to be wanted to keep things going could be paid to [p. 3] a deposit account *and* off that with my consent – the 20% taken.

Then it is obvious that such a deposit must not be taken twice over; so I suggest that the first deposit account be called No.1 when it has paid its 20%, the new deposit account be called No.2: when this has paid its 20% the balance *which would* be mine be paid to No.1, *and* a new No.2 started *and* similarly treated.

Thus you *would* get *your* 20% off nett: profit as made – *and* the farm as it grows will supply a larger balance no larger 20%. Do you [p. 4] understand?

As I contemplate paying the 20% off nett profit *and* not off Capital.

We have had a *very* good holiday but are glad to be home.

With our *very* best wishes to wishes I am

Yours sincerely

T. C. Fry

There is no necessity for young Hawley to stay any longer than he wants; only he *should* get his uncle's assent.